



FOR IMMEDIATE RELEASE

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Wisconsin Place Named ICSC Design and Development Award Finalist

(Newton, MA) Wisconsin Place was recently named by the International Council of Shopping Centers (ICSC) as one of four finalists in the mixed-use retail project category of the 2011 U.S. Design and Development Awards. The program recognizes outstanding achievement in design and development of retail properties and retail store design in the United States.

Wisconsin Place was developed by a team led by Newton, MA-based New England Development and which included Archstone and Boston Properties. The project's master planner and retail architect is Arrowstreet, a multidisciplinary architecture and planning firm based in Somerville, MA.

Wisconsin Place, located in Chevy Chase, Maryland, is a vibrant, 1.1 million-square foot development featuring including The Shops at Wisconsin Place, featuring 305,000 square feet of retail anchored by Bloomingdale's, Whole Foods, and The Capital Grille; a 300,000-square foot office building; a 432-unit luxury apartment building; a 21,000-square foot Community Center; a 1765-car underground garage; two parks; and a public plaza. The development's location adjacent to the Friendship Heights metro station makes it highly accessible to public transportation.

The design for the site relocated an existing department store from its corner location at the entrance of the site to a visible and prominent location farther back, creating a long, attractive ribbon of storefronts and a public plaza that draws pedestrians into the site. Three public art pieces by artist Athena Tacha reinforce a path through the heart of the development.

The winner will be announced December 1, 2011 at the ICSC Centerbuild conference in Phoenix.

About New England Development

Founded by Chairman and Chief Executive Officer Stephen R. Karp in 1978, New England Development is one of the nation's premier real estate development and management companies, with nearly 50 million square feet of retail, commercial and residential space to its credit. Led by Steve Karp, together with principals Steven S. Fischman and Douglass E. Karp, New England Development is acclaimed for creating imaginative, high-quality real estate developments. They have demonstrated time and time again their expertise in turning the most challenging situations into the most successful projects. These developments include mixed use complexes featuring retail, residential, hotel and office uses; lifestyle retail centers; power centers; marinas; golf courses; resort and convention hotel properties; even entire planned communities.



Known for having redefined shopping convenience with some of the country's most widely recognized and successful enclosed regional malls, New England Development has experience developing, leasing and managing properties across the country. They have built more retail space in the past 30 years than any other developer in the Northeast. By working closely with residents, neighborhood leaders, investors, and tenants, New England Development has developed centers that reflect the best of their communities and have become, in many ways, communities themselves. Visit www.nedevdevelopment.com